

**Auction results of OFZ № 24018RMFS placement  
on 20 May, 2015**

Ministry of Finance of the Russian Federation hereby announces the results of the auction of 20 May 2015:

- bonds offered: OFZ № 24018RMFS (maturity date 27 December, 2017);
- notional amount offered: RUB 10.000 bn;
- notional bid amount: RUB 42.500 bn;
- notional amount placed: RUB 10.000 bn;
- net proceeds: RUB 10.309 bn;
- cut-off price: 99.7500%;
- yield at cut-off price: 11.30%\*;
- weighted average price: 99.7530%;
- yield at weighted average price: 11.30%\* .

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\* According to the MOEX methodology coupon rates for unsettled coupons are assumed to be equal to the latest known coupon