

**Auction results of OFZ № 29012RMFS placement
on 28 December, 2016**

Ministry of Finance of the Russian Federation hereby announces the results of the auction of 28 December 2016:

- bonds offered: OFZ № 29012RMFS (maturity date 16 November, 2022);
- notional amount offered: RUB 15.000 bn;
- notional bid amount: RUB 22.657 bn;
- notional amount placed: RUB 8.004 bn;
- net proceeds: RUB 8.251 bn;
- cut-off price: 102.1700%;
- yield at cut-off price: 10.50%^{*};
- weighted average price: 102.2557%;
- yield at weighted average price: 10.48%^{*}.

As a result of the two auctions Domestic borrowing program of the Russian Federation for 2016 (gross – RUB 999.5 bn, net RUB 500.0 bn) is executed by almost 100%. Remaining amount is RUB 61.3 mln.

^{*} According to the MOEX methodology coupon rates for unassigned coupons are assumed to be equal to the latest known coupon